

WIGTOWN & BLADNOCH GOLF CLUB

ACCOUNTS for the year

Ended 31 December 2020

WIGTOWN & BLADNOCH GOLF CLUB

Profit & loss Account for the year ended 31 December 2020

	2020		2019	
	£	£	£	£
<u>Fees</u>				
Fees - Members	16,861		17,710	
Fees - Visitors	<u>1,765</u>		<u>3,832</u>	
		18,625		21,542
<u>Bar</u>				
Sales	2,850		12,295	
Cost of Sales				
Opening Stock	1674		2,422	
Purchases	<u>1701</u>		<u>5,063</u>	
	<u>3375</u>		<u>7,485</u>	
Less: Closing Stock	<u>-1383</u>	<u>1,992</u>	<u>-</u>	<u>1,674</u>
Bar Profit		858		6,484
<u>Other Income</u>				
Wayleave	1		1	
Donations	3,148		8,895	
Sponsors	0		3,150	
Raffle	0		1,034	
Fund Raising	1,129		3,517	
Competition Surplus	496		3,799	
Kilgallioch Wind Farm	10,000			
Covid related Income	11,440			
Scottish Golf Covid	3,675			
Legacies	1,500			
Total Other Income		<u>31,389</u>		<u>20,396</u>
		50,872		48,422
<u>Expenses</u>				
Rates	738		2,366	
Heat & Light	580		1,713	
Insurance	1,726		1,561	
Course Upkeep	4,749		9,970	
Clubhouse Upkeep	744		912	
Salaries	20,275		25,262	
Telephone	516		533	
Licences	694		490	
Postage, Stationery & Advertising	956		209	
Subscriptions	574		977	
Prizes	186		3,570	
General Expenses	692		479	
New Rough Mower	12,000			
		<u>44,428</u>		<u>48,041</u>
Net (Loss) Surplus		<u><u>£6,444</u></u>		<u><u>£ 381</u></u>

WIGTOWN & BLADNOCH GOLF CLUB

Balance Sheet - 31 December 2020

	Note	2020		2019	
		£	£	£	£
Fixed Assets	1		116,199		117,111
Current Assets					
Stock		2,383		2,674	
Cash at Bank & in hand		15,687		8,988	
		<u>18,070</u>		<u>11,662</u>	
Current Liabilities					
Creditors and Accruals	-	814		850	
Net Current Assets			<u>17,256</u>		<u>10,812</u>
			<u>133,455</u>		<u>127,923</u>
Ladies Section Loan		-	500	-	500
Belhaven Loan		-	1,193	-	1,193
			<u>£ 131,762</u>		<u>£ 126,230</u>
Financed by:					
Members Capital Account					
At 1 January 2019			126,230		126,867
Surplus (Loss) for the year			6,444		381
			<u>132,674</u>		<u>127,248</u>
Depreciation		-	912	-	1,018
			<u>£ 131,762</u>		<u>£ 126,230</u>

Prepared from the records and information supplied to me and certified to be in order.

Helen Bark
15th January 2021

Helen Bark

Approved by the Committee

[Signature]Treasurer
[Signature] Captain

The £10,000 received from Kilgallioch Wind Farm was to be used to purchase the Rough Mower. The figure of £12,000 shown on the previous page, includes £2000 VAT.

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Notes to the Accounts - 31 December 2020

1 Tangible Fixed Assets

	Heritable Property	Course Car & Tractor	Fixtures & Fittings & Grass Mower	Plant & Machinery & Central Heating	Total
	£	£	£	£	£
Cost:					
At 1 January 2020	108000	510	12909	5727	127146
Additions/Disposals					
At 31 December 2020	108000	510	12909	5727	127146
Depreciation:					
At 1 January 2020	0	340	6383	3312	10035
Provision for year		20	652	240	912
At 31 December 2020	0	360	7035	3552	10947
Net Book Value:					
At 31 December 2020	108000	150	5874	2175	116199
At 31 December 2019	108000	170	6526	2415	117111