

WIGTOWN & BLADNOCH GOLF CLUB

ACCOUNTS for the year

ended 31st December 2021

WIGTOWN & BLADNOCH GOLF CLUB

Profit & loss Account for the year ended 31 December 2020

	<u>2021</u>		<u>2021</u>		<u>2020</u>	<u>2020</u>
	£		£		£	£
<u>Fees</u>						
Fees - Members	17,735				16,861	
Fees - Visitors	<u>7,138</u>				<u>1,765</u>	
			24873			18,625
<u>Bar</u>						
Sales	<u>4,779</u>				<u>1,746</u>	
<u>Cost of Sales</u>						
Opening Stock	1,383				1,500	
Purchases	<u>2,687</u>				<u>1,584</u>	
	<u>4,070</u>				3,084	
Less: Closing Stock	<u>-1,267</u>				<u>-</u>	
Bar Profit 58.65%	<u>2,803</u>		1,976			45
<u>Other Income</u>						
Wayleave	1				-	
Donations	1,150				2,768	
Sponsors	2,335				-	
Fund Raising	1,254				1,129	
Competition Surplus	3,372				481	
Foundation Scotland /Kilgallioch Wind Farm	10,000.00				10,000	
Covid related Income - JRS	2,976.68				11,440	
Scottish Golf Covid	-				3,675	
Youth work	4,560.00				-	
Legacies	-				<u>1,500</u>	
Total Other Income			<u>25,649</u>			<u>30,993</u>
			52,498			49,663
<u>Expenses</u>						
Rates	1,037				532	
Heat & Light	928				545	
Insurance	2,051				1,726	
Course Upkeep	4,315				4,749	
Clubhouse Upkeep	421				570	
Salaries	23,168				18,226	
Telephone	496				430	
Licences	794				649	
Postage, Stationery & Advertising	355				956	
Subscriptions	1,066				574	
Prizes	3,347				186	
General Expenses	538				512	
Machinery / New Rough Mower	12,058				<u>12,000</u>	
			<u>50,573</u>			<u>41,655</u>
Net (Deficit)/Surplus			<u><u>£1,925</u></u>			<u><u>£ 8,008</u></u>

WIGTOWN & BLADNOCH GOLF CLUB

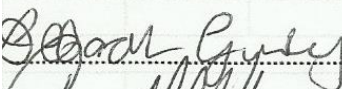
Balance Sheet - 31 December 2021

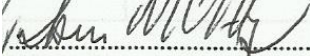
	Note	<u>2021</u>	<u>2021</u>	<u>2020</u>	<u>2020</u>
		£	£	£	£
Fixed Assets	1		115,374		116,199
Current Assets					
Stock		2,267		2,383	
Cash at Bank & in hand		<u>17,919</u>		<u>15,687</u>	
		20,186		18,070	
Current Liabilities					
Creditors and Accruals		<u>- 1,004</u>		<u>814</u>	
Net Current Assets			19,181		17,256
			<u>£ 134,555</u>		<u>£ 133,455</u>
Financed by:					
Private Loans					
Ladies Section		500		500	
Belhaven		<u>1193</u>	1693	<u>1193</u>	1693
Members Capital Account					
At 31st December 2020		#####		124,666	
Surplus/(Deficit) for the year		<u>1,925</u>		<u>8,008</u>	
		#####		132,674	
Depreciation		<u>- 825</u>	132,862	<u>- 912</u>	131,762
			<u>£ 134,555</u>		<u>£ 133,455</u>

Prepared from the records and information supplied to me and certified to be in order.

Helen Bark
25th January 2022

Approved by the Committee

 Treasurer

 Captain

The £10,000 received from Foundation Scotland was to be used to purchase the Machinery. The figure of £12,058 shown on the previous page, includes £2010 VAT. The surplus this year is due to receiving Job Retention Sceme Funding and the £4560 from Youth Work. This £4560 is made up of Junior & Juvenile memberships and funding to buy equipment for their coaching.

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Notes to the Accounts - 31 December 2020

1 Tangible Fixed Assets

	Heritable Property	Tractor	Fixtures & Fittings & Grass Mower	Plant & Machinery & Central Heating	Total
	£	£	£	£	£
Cost:					
At 1st January 2021	108000	510	12909	5727	127146
Additions/Disposals					12058
At 31 December 2021	108000	510	12909	5727	139204
Depreciation:					
At 1st January 2021	0	360	7035	3552	10947
Provision for period		30	580	215	825
At 31 December 2021	0	390	7615	3767	11772
Net Book Value:					
At 31 December 2021	108000	120	5294	1960	115374